

Uranium Participation Corporation
PFIC Annual Information Statement
For the Year Ended July 18, 2021

1. This Information Statement applies to the taxable year of Uranium Participation Corporation (“UPC”) commencing on January 1, 2021 and ending on July 18, 2021. This information is provided in order to assist U.S. taxpayers in preparing Form 8621 and does not constitute tax advice.
2. Your pro-rata shares of the ordinary earnings (as defined by Code Section 1293(e)), net capital gain (as defined by Treas. Reg. Section 1.1293-1(a)(2)) and cash/property distributions of UPC for the period specified in paragraph (1) are:


Ordinary Earnings (US\$) Per Unit/Day	Net Capital Gains (US\$) Per Unit/Day	Cash/Property Distributions (US\$) Per Unit/Year
\$0.0000000000	\$0.0000000000	\$0.0000000000

3. U.S. taxpayers that are direct or indirect shareholders in PFICs are required to complete Form 8621 in certain circumstances and should consult their tax advisor in that regard.
4. The following table is designed to assist a U.S. taxpayer to make QEF elections for certain direct subsidiaries of UPC that are classified as PFICs. The pro-rata shares of the ordinary earnings, net capital gains, and cash/property distributions for those subsidiaries attributable to a per-unit per-day holding by UPC for the period specified in paragraph (1) is as follows:

Direct Investee Funds of the Fund	Ordinary Earnings (US\$) Per Unit/Day	Net Capital Gains (US\$) Per Unit/Day	Cash/Property Distributions (US\$) Per Unit/Year
Uranium Participation Bermuda Limited	\$ 0.0001888912	\$0.0000000000	\$0.0000000000
Uranium Participation Bermuda 2 Limited	\$ 0.0000262366	\$0.0000000000	\$0.0000000000

- UPC will, on receipt of request, permit U.S. taxpayers to inspect and copy its permanent books of account, records, and other such document as may be maintained by UPC to establish that UPC's ordinary earnings and net capital gain are computed according to U.S. tax principles, and to verify these amounts and your pro-rata shares thereof.

Uranium Participation Corporation

Signature: 

Title: Director

Date: March 10, 2022