



Sprott Lithium Miners ETF

Semi-Annual Index Rebalance

As of June 19, 2023

888.622.1813 | ENERGYTRANSITION@SPROTT.COM

Sprott Lithium Miners ETF (Nasdaq: LITP) seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Sprott Lithium Miners™ Index (NSLITP™).¹ The Index is designed to track the performance of a selection of global securities in the lithium industry, including lithium producers, developers and explorers. The NSLITP™ Index is rebalanced semi-annually.

There were eight additions and four removals following the June 19, 2023, rebalancing. Allkem Limited was removed as it has announced a merger with Livent Corporation. Mineral Resources Limited was added as lithium's historic price rise significantly increased the company's lithium revenues. Other additions and removals were primarily a result of appreciation/depreciation above/below the size and/or liquidity constraints. IGO Limited increased from 4.85% to 9.75% as its lithium revenues have also increased dramatically due to the lithium price rise. Of note for decreased weights, Liontown Resources Limited was reduced from 8.06% to 5.12%, and Livent Corporation was reduced from 8.91% to 7.77%. Liontown Resources Limited had significantly outperformed other lithium miners as it had rejected a takeover offer from Albemarle Corporation that represented a 64% premium at the time. Livent Corporation had also outperformed subsequently to its merger announcement with Allkem Limited.

Index Additions

COMPANY	TICKER	WEIGHT
Mineral Resources Limited	MIN	4.63%
Sayona Mining Limited	SYA	2.28%
Delta Lithium Limited	DLI	0.32%
Savannah Resources Plc	SAV	0.30%
Lithium Chile Inc.	LITH	0.28%
Arbor Metals Corp.	ABR	0.28%
Brunswick Exploration Inc.	BRW	0.27%
Atlas Lithium Corporation	ATLX	0.26%

As of June 19, 2023, start of day.

Index Removals

COMPANY	TICKER	WEIGHT
Allkem Limited	AKE	11.82%
Infinity Lithium Corporation Limited	INF	0.17%
Morella Corporation Limited	1MC	0.13%
Tearlach Resources Limited	TEA	0.02%

As of June 16, 2023.

Index Country Breakdown

Australia	44.43%
United States	20.65%
Canada	13.32%
Chile	9.76%
China	6.64%
Brazil	4.35%
United Kingdom	0.58%
Jersey	0.28%

As of June 19, 2023, start of day.

ETF Details

(as of 6/20/2023)

Ticker	LITP
Underlying Index	NSLITP™
Listing Exchange	Nasdaq®
CUSIP	85208P709
ISIN	US85208P7096
Fund Inception	February 1, 2023
Fund AUM	\$3.6 million

Fees and Expenses

(as of the most recent prospectus²)

Management Fee	0.65%
Other Expenses	0.00%
Total Annual Fund Operating Expenses	0.65%

Index Characteristics

(as of 6/19/2023)

Number of Companies	48
Market Cap (millions)	\$133,214
Weighted Avg. Company Market Cap (millions)	\$8,854
Market Cap Breakdown	
Large (>\$10B)	26.63%
Medium (\$2 – \$10B)	46.22%
Small (<\$2B)	27.15%
Material Weightings ³	
Lithium Equities	95.37%
Other Equities	4.63%

¹ The Nasdaq Sprott Lithium Miners™ Index (NSLITP™) was co-developed by Nasdaq® (the "Index Provider") and Sprott Asset Management LP (the "Sponsor"). The Index Provider and Sponsor co-developed the methodology for determining the securities to be included in the Index and the Index Provider is responsible for the ongoing maintenance of the Index. The Sponsor will provide certain services in connection with the Index including contributing inputs in connection with the eligibility and process to determine the initial selection and ongoing composition of the Index constituents.

² Reflects Total Annual Operating Expenses as outlined in the most recent prospectus. For the services the Adviser (Sprott Asset Management USA, Inc.) provides to the Fund, the Adviser is entitled to receive an annual advisory fee from the Fund calculated daily and paid monthly at an annual rate of 0.65% of net assets.

³ Reflects equities classified by the Sponsor.



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Index Constituents

COMPANY	TICKER	WEIGHT	COMPANY	TICKER	WEIGHT
Albemarle Corporation	ALB	10.23%	Li-FT Power Ltd.	LIFT	0.62%
Pilbara Minerals Limited	PLS	10.22%	Lepidico Ltd	LPD	0.34%
Sociedad Química y Minera de Chile S.A.	SQM	9.76%	Delta Lithium Limited	DLI	0.32%
IGO Limited	IGO	9.75%	Savannah Resources Plc	SAV	0.30%
Livent Corporation	LTHM	7.77%	Winsome Resources Limited	WR1	0.30%
Liontown Resources Limited	LTR	5.12%	Green Technology Metals Limited	GT1	0.30%
Ganfeng Lithium Group Co., Ltd.	1772	4.82%	Atlantic Lithium Limited	ALL	0.29%
Mineral Resources Limited	MIN	4.63%	Lithium Power International Limited	LPI	0.29%
Lithium Americas Corp.	LAC	4.37%	Essential Metals Limited	ESS	0.29%
SIGMA Lithium Corporation	SGML	4.35%	Lithium Ionic Corp.	LTH	0.29%
Core Lithium Ltd	CXO	3.02%	Global Lithium Resources Limited	GL1	0.29%
Patriot Battery Metals Inc.	PMET	2.79%	E3 Lithium Ltd.	ETL	0.28%
Piedmont Lithium Inc.	PLL	2.38%	Galan Lithium Limited	GLN	0.28%
Sayona Mining Limited	SYA	2.28%	European Lithium Limited	EUR	0.28%
Tianqi Lithium Corporation	9696	1.82%	Lithium Chile Inc.	LITH	0.28%
Standard Lithium Ltd.	SLI	1.53%	Arbor Metals Corp.	ABR	0.28%
Leo Lithium Limited	LLL	1.32%	Arizona Lithium Limited	AZL	0.28%
Lake Resources NL	LKE	1.05%	CleanTech Lithium PLC	CTL	0.28%
American Lithium Corp.	LI	1.04%	Kodal Minerals plc	KOD	0.27%
ioneer Ltd	INR	0.98%	Brunswick Exploration Inc.	BRW	0.27%
Argosy Minerals Limited	AGY	0.94%	Anson Resources Limited	ASN	0.27%
Vulcan Energy Resources Limited	VUL	0.85%	Atlas Lithium Corporation	ATLX	0.26%
Latin Resources Limited	LRS	0.74%	Rock Tech Lithium Inc.	RCK	0.26%
Critical Elements Lithium Corporation	CRE	0.68%			
Frontier Lithium Inc.	FL	0.63%			

Source: Nasdaq as of 6/19/2023, start of day; subject to change.

IMPORTANT DISCLOSURES & DEFINITIONS

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a Sprott Lithium Miners ETF Statutory Prospectus, which contains this and other information, visit <https://sprottets.com/litp/prospectus>, contact your financial professional or call 1.888.622.1813. Read the Prospectus carefully before investing.

Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. The Fund is not suitable for all investors. The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund.

Shares are not individually redeemable. Investors buy and sell shares of the Sprott Lithium Miners ETF on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 10,000 shares.

Funds that emphasize investments in small/mid-cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of investment losses. ETFs are considered to have continuous liquidity because they allow an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual Fund operating expenses, affect the Fund's performance.

The Sprott Lithium Miners ETF seeks to provide investment results that, before fees and expenses, generally correspond to the total return performance of the Nasdaq Sprott Lithium Miners™ Index (NSLITP™).

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Sprott Asset Management USA, Inc. is the Investment Adviser to the Sprott Lithium Miners ETF. Sprott Asset Management LP is the Sponsor of the Fund. ALPS Distributors, Inc. is the Distributor for the Sprott Lithium Miners ETF and is a registered broker-dealer and FINRA Member.