



Sprott Junior Uranium Miners ETF

Semi-Annual Index Rebalance

As of June 24, 2024

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Sprott Junior Uranium Miners ETF (Nasdaq: URNJ) seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Sprott Junior Uranium Miners™ Index (NSURNJ™),¹ which is designed to track the performance of mid-, small- and micro-cap companies in uranium mining-related businesses. The NSURNJ™ Index is rebalanced semi-annually.

There were no additions or removals following the June 24, 2024, rebalancing. Of note for increased weights, Uranium Energy Corp. increased from 10.44% to 11.94%. Of note for decreased weights, Paladin Energy Limited decreased from 15.11% to 11.56%.

Index Additions

The June 2024 rebalancing had no additions to the index.

Index Removals

The June 2024 rebalancing had no removals to the index.

Index Country Breakdown

Canada	44.62%
Australia	30.23%
United States	19.46%
Hong Kong	5.06%
United Kingdom	0.63%

As of June 24, 2024, start of day.

ETF Details

(as of 6/24/2024)

Ticker	URNJ
Underlying Index	NSURNJ™
Listing Exchange	Nasdaq®
CUSIP	85208P808
ISIN	US85208P8086
Fund Inception	February 1, 2023
Fund AUM	\$337.8 million

Fees and Expenses

(as of the most recent prospectus²)

Management Fee	0.80%
Other Expenses	0.00%

Total Annual Fund Operating Expenses	0.80%
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Index Characteristics

(as of 6/24/2024)

Number of Companies	32
Market Cap (millions)	\$21,171
Weighted Avg. Company Market Cap (millions)	\$1,649
Market Cap Breakdown	
Large (>\$10B)	0.00%
Medium (\$2 – \$10B)	40.91%
Small (<\$2B)	59.09%
Material Weightings ³	
Uranium Equities	100.00%

¹ The Nasdaq Sprott Junior Uranium Miners™ Index (NSURNJ™) was co-developed by Nasdaq® (the "Index Provider") and Sprott Asset Management LP (the "Sponsor"). The Index Provider and Sponsor co-developed the methodology for determining the securities to be included in the Index and the Index Provider is responsible for the ongoing maintenance of the Index. The Sponsor will provide certain services in connection with the Index including contributing inputs in connection with the eligibility and process to determine the initial selection and ongoing composition of the Index constituents.

² Reflects Total Annual Operating Expenses as outlined in the most recent prospectus. For the services the Adviser (Sprott Asset Management USA, Inc.) provides to the Fund, the Adviser is entitled to receive an annual advisory fee from the Fund calculated daily and paid monthly at an annual rate of 0.80% of net assets.

³ Reflects equities classified by Sprott Asset Management.



Index Constituents

COMPANY	TICKER	WEIGHT
NexGen Energy Ltd.	NXE	12.36%
Uranium Energy Corp.	UEC	11.94%
Paladin Energy Limited	PDN	11.56%
Denison Mines Corp.	DNN	10.89%
CGN Mining Company Limited	1164	5.06%
Boss Energy Limited	BOE	4.91%
Deep Yellow Limited	DYL	4.88%
Energy Fuels Inc.	UUUU	4.78%
enCore Energy Corp.	EU	4.56%
Fission Uranium Corp.	FCU	4.05%
IsoEnergy Ltd.	ISO	2.77%
Ur-Energy Inc.	URG	2.74%
Bannerman Energy Ltd	BMN	2.51%
Lotus Resources Limited	LOT	2.50%
Global Atomic Corporation	GLO	1.86%
Peninsula Energy Limited	PEN	1.86%
Uranium Royalty Corp.	UROY	1.78%
ATHA Energy Corp.	SASK	0.99%
Alligator Energy Limited	AGE	0.98%
F3 Uranium Corp.	FUU	0.94%

COMPANY	TICKER	WEIGHT
Laramide Resources Ltd.	LAM	0.87%
Mega Uranium Ltd.	MGA	0.64%
Elevate Uranium Limited	EL8	0.64%
Berkeley Energia Limited	BKY	0.63%
Forsys Metals Corp.	FSY	0.52%
Western Uranium & Vanadium Corp.	WUC	0.50%
CanAlaska Uranium Ltd.	CVV	0.50%
GoviEx Uranium Inc.	GXU	0.39%
Aura Energy Limited	AEE	0.39%
Skyharbour Resources Ltd.	SYH	0.37%
Anfield Energy Inc.	AEC	0.35%
Baselode Energy Corp.	FIND	0.28%

Source: Nasdaq as of 6/24/2024, start of day; subject to change.

About Sprott – Sprott is a global leader in precious metals and critical materials investments. We are specialists. Our in-depth knowledge, experience and relationships separate us from the generalists. Our investment strategies include Exchange Listed Products, Managed Equities and Private Strategies. Sprott has offices in Toronto, New York, Connecticut and California and the company's common shares are listed on the New York Stock Exchange and the Toronto Stock Exchange under the symbol (SII). For more information, please visit www.sprott.com.

IMPORTANT DISCLOSURES & DEFINITIONS

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a Sprott Junior Uranium Miners ETF Statutory Prospectus, which contains this and other information, visit <https://sprottetfs.com/urnj/prospectus>, contact your financial professional or call 1.888.622.1813. Read the Prospectus carefully before investing.

Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. The Fund is not suitable for all investors. The Fund is non-diversified and can invest a more significant portion of assets in securities of individual issuers than a diversified fund. As a result, changes in a single investment's market value could cause more significant share price fluctuations than in a diversified fund.

Shares are not individually redeemable. Investors buy and sell shares of the Sprott Junior Uranium Miners ETF on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 10,000 shares.

Funds that emphasize investments in small/mid-cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of investment losses. ETFs are considered to have continuous liquidity because they allow an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual Fund operating expenses, affect the Fund's performance.

The Sprott Junior Uranium Miners ETF seeks to provide investment results that, before fees and expenses, generally correspond to the total return performance of the Nasdaq Sprott Junior Uranium Miners™ Index (NSURNJ™).

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