

June 30, 2024 SEMI-ANNUAL SHAREHOLDER REPORT TICKER: URNI

Fund Overview

This semi-annual shareholder report contains important information about the Sprott Junior Uranium Miners ETF (the "Fund") for the period of January 1, 2024 to June 30, 2024.

You can find additional information about the Fund at https://sprottetfs.com/. You can also request this information by contacting us at 1.888.622.1813.

Sprott Junior Uranium Miners ETF

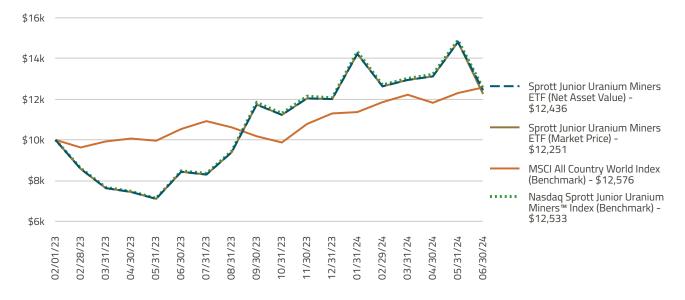
Principal Listing Exchange: NASDAQ

What Was the Fund's Cost for the Last Six Months?

(based on a hypothetical \$10,000 investment)

	Cost of a \$10,000 Cost Paid as a Pe		
Fund Name	Investment	\$10,000 Investment	
Sprott Junior Uranium Miners ETF	\$41	0.80%	

Total Return Based on \$10,000 Investment



The chart above represents historical performance of a hypothetical investment of \$10,000 in the Fund over the past ten years (or since inception if shorter). **Performance data quoted represents past performance and does not guarantee future results.** Returns shown are total returns, which assume the reinvestment of dividends and capital gains distributions, if any. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on fund distributions or the redemption of Fund shares.

Fund Statistics

Total Net Assets	\$332,801,662	
Number of Portfolio Holdings	33	
Portfolio Turnover Rate	9%	

Average Annual Total Returns

	IIK	INCEPTION*
Sprott Junior Uranium Miners ETF (Net Asset Value)	47.51%	16.74%
Sprott Junior Uranium Miners ETF (Market Price)	44.81%	15.51%
MSCI All Country World Index (Benchmark)	19.38%	17.68%
Nasdaq Sprott Junior Uranium Miners™ Index (Benchmark)	47.89%	17.39%

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Past performance does not guarantee future results. Call 1.888.622.1813 or visit https://sprottetfs.com/ for current month-end performance.

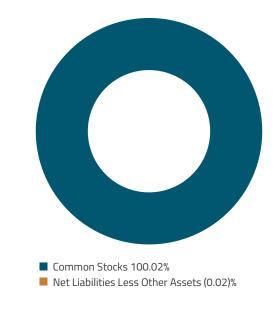
^{*} Fund inception February 1, 2023.

What Did the Fund Invest In?

Geographic Weightings (% of Net Assets)



Asset Weightings (% of Net Assets)



Sprott | ETFs

Sprott Junior Uranium Miners ETF

JUNE 30, 2024

SEMI-ANNUAL SHAREHOLDER REPORT

TICKER: URNJ

Phone: 1.888.622.1813

Additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, can be found by visiting https://sprottetfs.com/urnj-sprott-junior-uranium-miners-etf/.

Distributor: ALPS Distributors, Inc.



Material Fund Changes

There have been no material Fund changes during the reporting period.

Changes In and Disagreements With Accountants

There have been no changes in or disagreements with the Fund's independent accounting firm during the reporting period.

Householding

If you have consented to receive a single annual or semi-annual shareholder report at a shared address you may revoke this consent by calling 1.888.622.1813.